

Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

No. 695

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE
CITY OF SAN LUIS, ARIZONA, ALLOCATING \$58,000.00 IN
CITY OF SAN LUIS FUNDS FOR THE CONTINUATION OF THE
MICRO-ENTERPRISE SMALL BUSINESS LOANS PROGRAM
(CDBG 151-06)**

WHEREAS, the FY 2006 Microenterprise Small Business Loans Program (CDBG 151-06) has successfully imparted business skills and made small loans to new or expanding small businesses in the City of San Luis, Arizona, and

WHEREAS, the CDBG funding for the program has expired, and

WHEREAS, the San Luis City Council wishes to continue the program to the increase business opportunities for its residents;

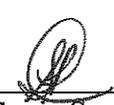
NOW, THEREFORE, BE IT RESOLVED THAT the San Luis City Council authorizes \$58,000.00 in City of San Luis funds to continue the program until August 20, 2007 or until the funding has been expended.

Passed and adopted by the City of San Luis this 11th day of October 2006.



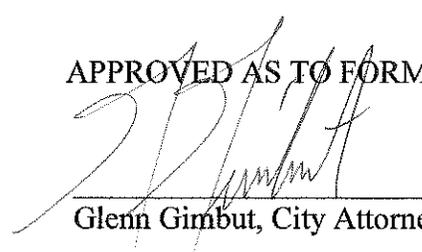
Juan Carlos Escamilla, Mayor

ATTEST :



Sonia Sanchez, City Clerk

APPROVED AS TO FORM:



Glenn Gimbut, City Attorney